ABSTRACT

Rahmawati, Bety. 2014. THESIS. Title: “Valuation of BPRS Financial Performance use Income Statement Approach, Value Added Statement (VAS) and Syari’ate Value Added Statement (SVAS) (Research in BPRS Bhakti Haji Malang)”

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Keywords : Financial Performance, Income Statement, Value Added Statement (VAS), Syari’ate Value Added Statement (SVAS)

The objectives of this research are to analyze the differences of Bank Pembiayaan Rakyat Syariah (BPRS)’s financial performance, which use Income Statement Approach, Value Added Statement (VAS) and Syari’ate Value Added Statement (SVAS) based on finances ratio. Finance ratio that used in this analysis is consist of ROA, ROE, LBAP, and NPM.

The object taken of this research is PT. BPRS Bahkti Haji Malang. The sample used financial statement in 2009-2013 for each of Income Statement Approach, Value Added Statement (VAS) and Syari’ate Value Added Statement (SVAS). Analysis tool used to prove the hypothesis of this research is One-Way ANNOVA.

The results shows that the financial report compiled by the Income Statement Approach, Value Added Statement (VAS) and Syari’ate Value Added Statement (SVAS) resulted in financial performance as measured by ROA, ROE, LBAP, and NPM as a whole has a significant difference. Further trials using Post Hoc Tests provide results that financial performance based approach is significantly different from the Income Statement of financial performance based approach to Value Added Statement (VAS) and Syari’ate Value Added Statement (SVAS) . Financial performance based approach to Value Added Statement (VAS) was not significant with Syari’ate Value Added Statement (SVAS) , which means the financial performance of the VAS approach and does not have distinction SVAS or equal . Significant differences between the Income Statement and the VAS and SVAS caused by the recognition of revenues and expenses differently . While VAS and SVAS have a concept of recognition of income and expenses are almost the same .