ABSTRACT

The Dividend policy affects the value of the company in maintaining substantial funds to finance future growth, so these companies should be able to make optimal dividend policy,So that the optimal dividend policy will create a balance between current dividends and future petumbuhan thus maximizing the company's stock price

This study uses quantitative methods, with data from the company's audit report. Method of multiple linear regression analysis of data that includes descriptive test, Classical Assumption Test, Test f, and t test. The population of this study is a manufacturing sub-sectors of food and beverages with samples taken by purposive sampling technique.

The results show the simultaneous analysis of variables Dept. To Equity Ratio (DER), Return On Investment (ROI), the Current Ratio (CR), Earning Per Share (EPS) and the size of the Company has a positive and significant effect on the Dividend Payout Ratio (DPR). While partially, Dept. To Equity Ratio (DER), Return On Investment (ROI) and Earning Per Share (EPS) positive and significant effect on the Dividend Payout Ratio (DPR) with a significance level of less than 0.05. While the current ratio (CR) and firm size does not affect the dividend payout ratio (DPR) with a significance level of more than 0.05. While Earning Per Share (EPS) with r2 value of 0.633 has the biggest influence and dominant on the Dividend Payout Ratio.