ABSTRACT

Muzakki, Achmad Tyas, 2014. THESIS. Title: “Financial Performance Analysis of Bank Muamalat Indonesia by using Economic value Added (EVA) dan Financial Value Added (FVA)”

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Corporates financial performance can describe financial condition and development of the company to reach the vision. Value based measurement is one of the ways to measure corporate performance considering the interest of company and the financier. Economic Value Added (EVA) and financial Value Added (FVA) are the concept of management performance assessment based on the amount of company’s benefit value that created for a certain period. This research determines Bank Muamalat Indonesia financial performance using EVA and FVA in 2010–2013.

This is a qualitative research with descriptive approach that describing the ability of Bank Muamalat Indonesia to give economic and financial benefits to the financier. This research using secondary data and documentation method to get the data.

This research proves that bank muamalat indonesia has positive and rising EVA and FVA within periods 2010-2013. EVA counts economic provits of the company considering cost of capital and FVA counts the provits considering contribution of fixed assets to make nett provits. EVA has rising 55,5% in 2010 – 2011 and rising 47,7% in 2012 therefor there is reduction 14,5% in 2013 but still in positive. FVA value in 2010-2011 has rising 34,2% and then keep rising 23,3% in 2012 and still rising 17,7% in 2013. From the data above we can draw conclusions that the management of PT. Bank Muamalat Indonesia in 2010-2013 have creating economic benefit to the company.