

ABSTRACT

Adirianto, Nim 10220095, **Law Politics on the Law Establishment of Sharia Capital Market in Indonesia (Study Analysis on the Establishment of Law No. 8 of 1995 Concerning Capital Market)**. Thesis, Department of Islamic Business Law, Faculty of Sharia, Maulana Malik Ibrahim State Islamic University, Malang.

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The process or procedure of constituting a law is an activity done continuously to establish an act. It begins with the construction of an idea or ideas on the importance of a regulation to solve a problem. Then it is followed by an activity for preparing a bill done either by the People's Representative Council, The Council of Representatives of the Regions, or the government. The next process is the bills discussion by the People's Representative Council and the President to get a joint approval. After that, the bills is approved to become a law. The discussion of the bills concerning Capital Market employs two approaches. It consists of institutional and activity approach.

In the research, the research questions are: 1) how is the law politics on the law establishment of sharia capital market No. 8 1995 concerning capital market. The study is a normative research which employs library research. It uses a statute and conceptual approach. It employs content analysis to analyze the law materials.

The result of the research shows that in the establishment of Law No. 8 of 1995 concerning Capital Market, there are two approaches employed in the bills. They are institutional and activity approach. From these two approaches, problems during the establishment of the law noted in the List of Inventory Problem to discuss later. The sociological factor of the establishment is strongly reflected by the range of the actors in the capital market, which consist of parties who have interest in the capital market and public companies.