ABSTRACT

Khoirotun Nisa '. 2014, Thesis. Title: "The Effects of Profitability, Financial Risk, Value and Corporate Ownership Structure Practice Against Income Averaging Company Listed on the Jakarta Islamic Index in the year 2008-2012"

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Keywords : Profitability, Financial Risk, Corporate Values, Structure Ownership and Income Smoothing Practices

Smoothing earnings (income smoothing) is the deliberate actions taken to reduce the variability of reported earnings in order to reduce the risk of the stock market over the company, which in turn can increase the market price of shares of the company. Jakarta Islamic Index is an index that makes one indicator for investors who are looking for stocks that do not violate the Islamic sharia (halal) that will give the expectation that the practice of smoothing income (income smoothing) does not occur in the Jakarta Islamic Index. This study aims to obtain empirical evidence of the influence of profitability, financial risk, value and ownership structure of the company's income smoothing practices in companies listed on the Jakarta Islamic Index.

The data used in this study is a secondary data obtained from financial statements published in the Jakarta Islamic Index. Sampling technique using purposive sampling method, in order to obtain a sample of 14 companies. Gain Flattening Practice proxied by Eckel Index, data analysis model that is used in analyzing Influence Profitability, Financial Risk, Ownership Structure and Corporate Value Against Income Averaging is a classic assumption test, multiple regression analysis and hypothesis testing.

The results of this study indicate that simultaneous variable Profitability, Financial Risk, Corporate Values, Public Ownership and Managerial Ownership significant effect on the practice of smoothing income (income smoothing). While the partial results of the study indicate that the variable Profitability, Financial Risk, and Company Value ownership structure of the Practice of Public Gain Flattening (income smoothing). While variable Significant Negative Impact of Managerial Ownership. This indicates that the practice occurred in the Gain Flattening the Jakarta Islamic Index.