

ABSTRACT

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Lots of alternative investment options. Starting from real assets to securities investments, ranging from the conventional type to type of sharia. However, the main choice is how someone in an investment return that is offered up to how much risk that may occur. Sectors of the consumer goods industry is one sector of stocks included in the ranks of BEI that has pretty good performance. And shares in LQ45 is a collection of existing liquid shares on the Stock Exchange and the JII is also a collection of stocks that have good performance in the category of sharia. Risk and return between Islamic and conventional stock is something that needs to be known primarily for Muslim investors.

Then how risk and return comparisons between Islamic stock with conventional stocks. It can be analyzed simply through the daily stock return and standard deviation as a risk by using Independent T test Test. Then obtained two samples of stocks and the two samples are also sharia from conventional stock and the data taken daily stock prices and dividends as well during the year 2011.

The analysis found that the average daily stock return of sharia is smaller than the stock conventional, so does the risk of sharia stock is smaller than the conventional stock. But the acquisition of the highest and lowest return in 2011 in getting the shares of sharia. In statistical tests using the Test Independent T test with significant level of 5% showed that there was no significant difference between risk and return of sharia with conventional stock shares in the sense that risk and return between Islamic and conventional stock is the same.