

ABSTRACT

Aditya, Dio. 2013. Thesis. Title: "The Implementation of Murabaha Profit Margin Rate Calculation (Studies in UJKS el-Dinar UIN Maliki Malang)".
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The development of Islamic Financial Services Unit in Indonesia is a manifestation of social demand for an alternative system using sharia principles in providing healthy financial services. One of the most popular Islamic products in the community today is murabaha financing. This study aims to determine the application of murabaha financing and calculation of murabaha financing margin rate in UJKS el-Dinar UIN Maliki Malang.

The research used a qualitative research method with a descriptive approach. It employed primary data obtained from interviews with UJKS el-Dinar, the Operations Manager and Head of Section, as well as 1 client of customer financing and consumer financing. The secondary data consisted of reliable processed data from the interviews.

The results of this study shows that the implementation of murabaha profit margin rate calculation in UJKS el-Dinar completely analyzes its customer's feasibility in granting the amount of the financing. UJKS el-Dinar uses analysis of 5C, the approval from its leader and treasurer, and customer tenure. The murabaha profit margin rate calculation in UJKS el-Dinar considers three factors: the average profit margin of Islamic banks (DCMR), profit sharing for the third-party funds (ECRI), overhead costs (administrative costs, insurance costs and notarial fees). In the implementation, UJKS el-Dinar uses greengrocer approach (bargaining method) and the lending rate is the percentage approach similar to approach used by conventional bank. It employs a flat rate as the calculation tool.