

ABSTRACT

Mohamad Raid Qais Muntashir, 2013. *LOAN SYSTEM IN COOPERATIVE (Study in Cooperative of UIN Maliki Malang in the Perspective of Islamic Law)*. Undergraduate Thesis. Department of Sharia Business Law. Universitas Islam Negeri (UIN) Maulana Malik Ibrahim Malang. Supervisor Dr. Fakhruddin, M.H.I.

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Cooperative is an organization to join and to strive together in order to overcome deficiencies that occur in economic activity. Besides, the cooperative is also a tool for the group who is economically weak to help themselves so that they can meet their needs and improve their lives. At the end of the year, the benefits obtained from administration money called Business Profit (Sisa Hasil Usaha) is distributed to members of the cooperative. The amount of benefits received by each member of the cooperative is calculated by the frequency to lend from cooperative they will receive the biggest of the business profit, and not calculated from the amount of savings, because in general the amount of principal and mandatory savings deposits of each member is same.

Author examines the saving and loan cooperative that implementing the system of interest in the repayment of the loan by 1%, but will be returned at the end of the year according to the Islamic law perspective. In its application, cooperative members who borrow some money will be exceeded in the distribution of business profit from 1% interest on the loan repayments to cooperatives.

The researcher used a qualitative approach, which is used to analyze the law is seen as pattern of society behavior in public life that are always interacting and relating the social aspect. This thesis will describe and outline the data obtained from field interviews and study of documents and then conducted data analysis through the material reconstruction (reconstructing), data presentation and verification.

From the process can be concluded as follows: loan system in KPRI UIN Maliki Malang implemented by considering four main things, namely: the purpose of giving the loan, the requirement of borrowing, lending procedures and loan repayment procedures. There are two opinions about the loan system in KPRI UIN Maliki Malang. The first opinion, said allowed with the reason that the cooperative is a business organization that can be applied to empower small people and has noble values such as justice, solidarity, kinship and common welfare. The second opinion, stating not allowed that cooperatives with reason that the system implemented in the cooperative is still far away from Islamic principles.