

ABSTRACT

Halimah, Dewi Nur. 2013. Thesis. Title : "The Influence of Banking Financial Performance on stock price with CSR as an intervening variable based on CAMELS Analysis" (Studies on the Indonesia Stock Exchange in the Period of 2008-2011).

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Stock price prediction can be done with a basic approach, one of which is the fundamental analysis. The analysis is to determine the company's financial performance using ratios. CAMELS method, as a standart of Bank of Indonesia to asses bank health, is employed to rate banking health. Moreover, companies is eager to implement CSR program as a hidden way to attract public attention. This study aims to identify and analyze the direct influence of financial ratios such as CAR, KAP, NPM, ROA, ROA and LDR on CSR and the direct influence of CAR ratio; KAP, NPM, ROA, BOPO, LDR and CSR on stock prices; and indirect influence of CAR, KAP, NPM, ROA, ROA and LDR ratios to the stock price with CSR as an intervening variable.

The population in this study are 29 banks which has go public in the Jakarta Stock Exchange. The sample is determined by purposive sampling technique in order to obtain a representative sample in accordance with the specified criteria. The sample in this study are 10 banking companies. There are three variables in this study. First, the independent variables which consists of CAR, KAP, NPM ROA, ROA and LDR. Second, the intervening variable in this study is CSR. Third, the dependent variable is the change in the company's stock price in JSE. The test is done using path analysis and by considering the classical assumptions, such as multicollinearity, heterocedasticity, autocorrelation and normality.

The results of the study with 5% level of significance shows that 76.4% information contained in the data can be explained by the model. While the diversity of the remaining 23.6% is explained by other variables. The result of partial assay shows that only ROA and LDR which have significant influence on CSR. In contrast, CAR, KAP, NPM, ROA and LDR have no significant influence on CSR. The partial influence of CAMELS on stock prices only CAR and KAP which have no significant influence on the go public company's stock price. While NPM, ROA, ROA, LDR and CSR have significant influence on the stock prices. And for the indirect influence, only ROA and LDR which have indirect influence on stock prices through CSR.