

ABSTRACT

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Stock Return is significantly influenced by the risk, especially systematic risk and financial report to discover the development of the company. This research aims to discover the significant influence, simultaneously or partially, of beta variable, variant, Return on Asset (ROA) and Debt Equity to Ratio (DER) on stock return at the companies listed in Jakarta Islamic Index in the period of 2010-2012, and also to discover the most dominant variable which influences the stock return.

The population in this research is 49 companies listed in Jakarta Islamic Index in 2010-2012. The sampling technique used is purposive sampling which obtain 15 companies. The research employs technique analysis of double linear regression at 5% level of significance.

The analysis result shows that simultaneously beta, variant, Return on Asset (ROA), and Debt Equity to Ratio (DER) variables give significant influence on stock return with significance level of 0,000 on the standard of 5% so ($0,000 < 0,05$). While partially, variable of Return on Asset (ROA) and Debt to Equity Ratio (DER) do not give significant influence toward stock return with significant value of 0.914 and 0.857, the regression coefficient is also positive. Beta variable shows the significant influence on stock return with significant value of 0.015 and positive regression coefficient. In addition, variant variable also shows significant influence on stock return with significant value of 0.000 and the regression coefficient is negative. The variable which give dominant influence on stock return among four variables (beta, variant, RoA and DER) is variant variable with contribution value of 37.7%.