

## ABSTRACT

Hidayati, Ucik Nurul, 2012 THESIS. Title: "The Analysis of Profitability Comparison Between Companies Listed in JII index, LQ45 And KOMPAS100. (Study On Company Registered in IDX Period 2010-2011)

Advisor: Muhammad Sulhan, SE., M.M

Keywords: Profitability, Liquidity, Company, JII, LQ45 and KOMPAS100

---

Investing in capital market securities, both investment in conventional stocks or shares of sharia has the high rate of return. Many people believe that investments in companies listed in the index of JII, LQ45 and KOMPAS100 have higher liquidity and profitability. The profit rate can be affected by the company's financial performance. If the performance is good then it will affect its investment return rate. Before investing, an investor should analyze the company's financial performance in order to avoid losses in the future. This study aimed to compare the financial performance based on profitability and liquidity ratios of companies listed in the index of JII, LQ45 and KOMPAS100.

The study employs samples from 60 companies which are the combination of the member of JII, LQ45 and KOMPAS100 indexes. This study aims to investigate the differences in profitability and liquidity among companies belonging to the index JII, LQ45 and KOMPAS100 using ANOVA test. The best performance is determined by the their profitability and liquidity using Independent Samples T-test.

The results of the ANOVA statistical test analysis shows that there are significant differences in the form of variable ROE profitability between companies listed in the index of JII, LQ45 and KOMPAS100 with a p-value (Sig) of 0.01 is smaller ( $\alpha$ ) 0.05. However, for there is no significant liquidity ratio differences between the three indexes since p-value of the Current Ratio and Cash Ratio are greater than ( $\alpha$ ) 0.05. The average profitability of the companies listed in the indexes that has the highest rate is LQ45 because of its high growth by 26% in 2011 and the result of the Independent Samples T-test that shows p value Sig (2-tailed) 0.03 < 0.05 and negative t value of -2111. The research concludes that the companies listed in the index LQ45 have a better profitability than that of the index of JII and KOMPAS100 with significance level of 5%. The implication of the result is that the investors should invest in companies listed in the LQ45 index because they have higher profitability.