ABSTRACT


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Keyworths : Working Capital, Profitability, Tanggung renteng, Cooperative.

Basically every company will do various activities to achieve its intended purposes. Any activities undertaken by the companies always need funds, both to fund their daily operations and to do finance long-term investment. Funds used to carry out daily operational activities of so-called working capital. Working capital is expected to be able to return to the company within a specified period through the sale of production and revenue services. Increasing the amount of working capital will make the profitability decline. In a Cooperative, the optimal working capital is also required to maximize profitability.

The purpose of this study was to measure the level of adequacy of working capital in improving the profitability of the cooperative with joint responsibility. This type of research is a qualitative descriptive approach, hereinafter referred to descriptive qualitative research is by doing interviews with the management of Cooperatives and Cooperative analyzing financial statements. The research was conducted at Cooperative Business Solutions Setia Budi Wanita Malang.

These results indicate that working capital is owned by cooperative SBW is not fully optimal in improving profitability. This is indicated in GPM and ROA ratios that are declining. But when seen from the ratio of ROE, the cooperative has been able to maximize service revenue and sales to repay its debts. This proves the strength of its own capital owned Cooperative. The Strong of own capital is affected by the implementation of joint responsibility in the cooperative. With the existence of joint responsibility, members of Cooperative are able to modify behavior to contribute maximally to achieve well-being of its members. Evidenced by the enactment of this system, the number of new members each year to increased that automatically increase the strength of its own capital of the Cooperative. With the strength of their own capital, the Cooperative is able to optimize their working capital turnover. If working capital turnover is high then the faster the funds or cash invested in working capital back into cash. In the end joint responsibility used were able to enhance cooperative profitability in reducing debt to outsiders.