

ABSTRACT

Sanjaya,Jufan.2012. Thesis Title: “Analysis January Effect On Companies Registered In The Meantime, The Lq45 As An Ingredient Of Decision Making Investors On The Indonesia Stock Exchange 2007-2011“

Tutorship : Drs. Agus Sucipto, MM.

Keyword : *January effect*

In the investment world stock, there is one phenomenon about stock price rises in january, known as term. january effect that increase was suspected to because of the purchase by the investors who has committed stock sales in december in order reduce tax or objectify capital gains

Methods used in this research is the approach of quantitative data report by using secondary in the form of a finance company that registered in the meantime, the lq45 during the period of research, next done it through statistical analysis by the use of test and test sample of the paired t-test anova

Anova uji-t and based on the results obtained the result of being insignificant, in three years the period of research there is not a significant difference between before with january, when the moon after january, with the moon before with after january at first, the testing of hypotheses with an analysis paired t-test in the first period research until the third period research results sig t show the number of positive, namely hypothesis first suspected there are differences stock prices at the time before january and at the time of the months january, indicating the result sig t in the first period (0,137) on the second period (0,369) and in the third period (0,209) which means there is no distinction at the time before january and at the time of the months january. On hypothesis both the suspected there are differences stock price at the time after january and at the january get the not much different, namely sig t in the first period (0,736) on the second period (0,123) and in the third period (0,748) means no there are differences at the time after january and at the january. Hypothesis to three i.e. allegedly there are differences price shares upon the january before and after january by using centrifugal analysis anova results sig f on hypothesis was (0,957) in the first period, (0,987) on the second period and (0,932) on the third period, which means not there are differences at the time after january and at the january.