ABSTRACT

Wigati Nurani. 2015. THESIS. Title: “The Influence of Corporate Social Responsibility toward Firm Value with Environmental Performance and Foreign Ownership as Moderating Variable”

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Keywords : Corporate Social Responsibility, Environmental Performance, Foreign Ownership, Firm Value

Practice of corporate social responsibility is based on the concept of the triple bottom line is people, profit and planet to maintain the existence of the company and received in the business chain. The purpose of Corporate Social Responsibility (CSR) disclosure should be able to maximize the profit of the company, the welfare of stakeholders as well as enhancing environmental quality. The aims of this research are to know: (1) The influence of CSR to firm value, (2) The influence of CSR to firm value with environmental performance as the moderating variable, (3) The influence of CSR to firm value with foreign ownership as the moderating variable.

Focus of this research is 12 companies of Mining, Plantation, and Forestry listed in Indonesian Stock Exchange from 2011-2013 and participated in PROPER (The Performance Ranking Program for Environmental Management) from The Minister of Environmental Affairs. The secondary data is used and sample derive using purposive sampling. The analysis of the data used partial least square (PLS) with software SmartPLS 2.0.

The results indicated that the effect of CSR has a positive and significant influence to firm value. Foreign ownership was significantly effect on firm value. meanwhile environmental performance was not significantly effect on firm value. Meanwhile, environmental performance and foreign ownership as the moderating variable in relation between CSR and firm value were not significant.