

ABSTRACT

Fatih, Mohammad. 2015, THESIS. Title “The Implementation of Financial Statements Making in Non-Profit Institutions Based on SFAS 45 (Case Study in Global Islamic School Foundation Tarbiyyatul Arifin, Pakis, Malang).”

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As society develops, a nonprofit organization is also developing. Generally, such organization emphasizes on its best service for external parties, such as organization of health, education, social and religious services. The organization capability to continue providing services is communicated using financial statement. It provides information about the mandatory asset, net assets, and the relationship between the two elements. Non-profit organizations have to pay more attention to their financial statements which is useful to assess their capabilities and their continuance in providing services and the managements in carrying out their performance. This study aims to find out the process of non-profit institution financial statements making and to determine the manager’s performance in a certain period. Therefore, this researcher conducted a study entitled “The Implementation of Financial Statements Making in Non-Profit Institutions Based on SFAS 45”.

This study uses a descriptive qualitative approach to systematically describe the preparation of non-profit institution financial statements to determine its performance. Data analysis aims to formulate a financial statement format based on SFAS 45. The researcher collects the data using interview, observation, and documentation.

The results shows that some components of financial statements are not based on the generally accepted standard and some of them are not presented yet. Therefore, the researchers tries to make the standard format of non-profit institution financial statement based on SFAS 45 to determine the manager’s performance in the following period.