

ABSTRACT

Hafizi, M Riza. Thesis 2012. "Comparative Analysis of Islamic Mutual Fund Performance and Conventional Using Information Ratio Methods, Risk Ratio, *Sortino* Ratio, and *Roy's Safety First Ratio* (2009-2011 period)".

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Keywords : Islamic and Conventional Mutual Funds, Information Ratio, Risk Ratio, *Sortino* Ratio Ratio And *Roy's Safety First*

Mutual fund is a vehicle used to collect funds from public investors to be invested in portfolio securities by the Investment Manager. Investors can choose two kinds of mutual funds investments including conventional mutual funds and islamic mutual funds with a distinct advantage. This study aims to Comparison Analysis Islamic Mutual Fund Performance and Conventional Using the Information Ratio Methods, Risk Ratio, Sortino Ratio, and Roy's Safety First Ratio (2009-2011 period).

In this study, researchers used a type of quantitative research. By using the population in this study, amount to 22 islamic mutual funds companies and 133 conventional mutual fund company. While sampling is totaled 18 Islamic mutual funds and 57 conventional mutual funds that performed purposive sampling. Data collection methods used in this study is the documentation and study of literature. The data analysis uses Information Ratio, Risk Ratio, Sortino ratio and Roy's Safety First Ratio

From the calculation of the analysis of Information ratio, *Risk Ratio* and *Roy's Safety First Ratio* and *Sortino Ratio* most of the islamic mutual funds performance and in 2009 began to improve after the global financial crisis. In 2010 the average performance of islamic mutual funds and conventional to experience growth, although not as good as in 2009. Later in the year 2011 the performance of islamic mutual funds outperformed the conventional experience of bearish. This was caused by the financial crisis in America so that impact on mutual funds in Indonesia. After the statistic independent test samples, the overall result states that there is no difference between the performance of islamic mutual funds and conventional mutual funds, except using the *Sortino Ratio* in 2009. This indicates that the performance of Islamic and conventional alike have the opportunity to generate maximum profit, even though islamic mutual funds as a newcomer in the banking world in terms of analyzing the investment manager and islamic mutual funds products can compete with conventional mutual funds.