Background that is underlying this study is to determine the development of the financial statements of tithe, infaq and shadaqah that has enormous potential in Indonesia because of its inhabitant majority amount is Moslem. The location of this research is the Zakah Study Center and Waqf el-Zawa which is a charity organization under the auspices of UIN Maliki Malang. The main activity is to collect zakat from employees of UIN Maliki Malang (PNS group III) and be distributed to the contract employees or orphans and the poor who were around UIN Maliki Malang.

The method used in conducting this research is descriptive qualitative method by collect data directly from the place research and do interviews with the finance department to obtain additional information regarding the financial statements is made by el-Zawa. The formulation of the problem raised in this study is How to treat Zakat Fund Accounting, Infaq and shodaqoh in Presentation of Financial Statements in the Zakah Study Center and Waqf el-Zawa UIN Maliki Malang appropriates with PSAK No.109. The objective of this study is to determine the appropriateness of the financial statements in the Zakah Study Center and Waqf el-Zawa UIN Maliki Malang with regulatory financial statements in accordance with PSAK No. 109 that is applicable in Indonesia.

From the results of this research is noted that el-Zawa financial statements is not appropriate with PSAK No. 109 because of components of financial statements that is made by the finance department of el-Zawa was incomplete. In accordance with the data that was obtained, el-Zawa did not make the balance sheet, statement of changes in assets and notes of financial statements. Therefore we provide a suggestion to improve the el-Zawa financial reporting is to equip each component of the financial statements to conform to PSAK No.109.