

ABSTRACT

Ahmad Fakhruddin, 2013. THESIS. Title “Performance Analysis of KSP Artha Jaya Pasuruan Before and After SAK ETAP Implementation (Study of KSP Artha Jaya Pasuruan 2011-2012 Period)”

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Key terms : Financial Report, SAK ETAP Implementation, Performance Analysis

A cooperative is an institution which runs a helpful business and service for cooperative members and society. The achievement of cooperative in increasing the economic social prosperity of their cooperative member can be indicated by high-low of real income. This study is aimed to know the impact of SAK ETAP implementation in financial report preparation towards the performance of KSP Artha Jaya Pasuruan.

The research method used by the researcher is quantitative descriptive method which aimed to provide the description and performance analysis, before and after the implementation of Financial Accounting standar of Entity without Public Accountability (ETAP) in KSP Artha Jaya Pasuruan. Performance analysis uses financial ratio, SAK ETAP and The ministry of cooperative, small, medium, entry rule Atc Kep-100/MBU/2002, financial ratio used are Liquidity ratio including *Current Ratio* and *Asset Turn Over*, Solvability ratio including *Total Asset to Debt Ratio* and *Net Worth to Total Debt*, Rentability ratio including *Return on Asset*, capital rentability and profitability.

The result of this study shows the process of the preparation and presentation of KSP Artha Jaya Pasuruan financial report based on SAK ETAP produces the process of the arrangement and presentation of financial report in more detail. However, KSP Artha Jaya has several constraints in financial report preparation based on SAK ETAP such as: 1. lack of human resources competitive related to accounting field, 2. lack of human resources employed in the preparation and presentation of financial report, and 3. lack of Monitoring from The cooperative owner. The guidance used in measuring this cooperative financial performance is the Decree of Micro Economy and Cooperative Ministry of Republic of Indonesia 2002 about Loan and Saving Cooperative and Unit of Loan and Saving Cooperative. The implementation of SAK ETAP in KSP Artha Jaya changes the liquidity ratio, solvability ratio as well as its rentability ratio although it is not significant enough. It is because before implementing SAK ETAP, there are several accounts which are not reported yet in financial report, The application of SAK ETAP also resulted the decrease in cooperative SHU, year 2012 because of income from funding as alto turn over. The other factor, The implemention of new account dua do SAK ETAP has impacted do The decrease in SHU.