

Abstract

Ningtyas, Mega Noerman. 2013. THESIS. Title: “Alternative Financing Model of Sharia Microfinance Based on SMEs Perception (Case Study On Customer of Shariah Kanindo East Java)

Advisor : Fitriyah, S.Sos., MM

Keywords : sharia microfinance, SMEs, tanggung renteng.

SMEs play a vital role in the economy of a country . They contribute increasing the value of GDP and reduce unemployment number which increased every year . However , behind all their contributions , SMEs experiencing classical problems that can hinder their business development, that is the problem of capital . So far , not least SMEs are experiencing difficulties in accessing finance in the formal financial institutions . Loan application procedure is too complicated , incompatibility with funds offer the funds needed to make SMEs prefer non-formal financial institutions such as moneylenders to meet funding needs . Here, the role of microfinance sharia to help SMEs embrace their capital . By providing appropriate financing models their preferences, SMEs can help them to continue to expand and further contribute to the economic development of the State . This study aimed to explore alternative funding models based on the perception of Kanindo Sharia East Java’s customers

This study used a qualitative descriptive approach. Methods of data collection by observation, interviews, documentation and triangulation. Researchers conducted interviews with the coordinator of the East Java branch of Islamic Kanindo Dau and some SMEs are also their customers. Researchers also triangulate the end of the research process to obtain a conclusion of the research objectives.

Research suggests that the concept of collective responsibility was the one preferred by SMEs. They want lower margins with the implementation of this system, the election of members to the group Renteng responsibility rests entirely on the customer, fundraising is done in rotation and required intensive supervision of the Kanindo on each of the joint liability group. there are some terms and conditions that must be adhered to and implemented in order to achieve the success of this financing system.