The optimal portfolio is the portfolio which chosen by investor from much chose contained in efficient portfolio group. This optimal portfolio which chosen by investor is appropriate portfolio with investor preference about return or risk to ready guaranteed. The purpose of this research are to knows the comparison of optimal portfolio performance between Shariah Compliant in Indonesia and Shariah Compliant in Malaysia.

The analysis instrument to shape the optimal portfolio candidate is with compared the value of excess return to beta ratio with cut off point in determine the optimal portfolio. And the analysis instrument to compare the difference work can be made with use the SPSS program in Independent Sample T-Test and consider the classic assumption, that is data normality.

From the analysis to be have done, there is 5 Indonesia shariah compliant and 8 Malaysia shariah compliant as the optimal portfolio candidate. And then to know the difference of optimal portfolio performance in shariah compliant to each, it uses the difference test with level of significant 5%. Outcome from the analysis is the value of significant smaller than 0.05. Thereby, inferential that the alternative hypothesis is acceptable. So there is the significant difference between optimal portfolio performance in Indonesia shariah compliant and Malaysia shariah compliant if countable with sharpe model, treynor model and jansen model. And from the statistic outcome are know that the performance of Indonesia shariah compliant is lower than the work of Malaysia shariah compliant.