ABSTRACT

Nadia Rahayu, 2014 SKRIPSI. Title: “The factors that influence to capital structure between PMA and PMDN company in Indonesian Stock Exchange period 2008-2012”

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Keywords : Capital Structure, Business Risk, Liquidity, Asset Structure, Growth Opportunity, PER, Profitability and Managerial Ownership.

Capital structure is very important for company because it concerns donation source of consumer policy that has the most profit. Donation source can be obtained from internal source and external source. This observation aim to analyze the influence of business risk, liquidity, asset structure, growth opportunity, PER, profitability and managerial ownership either through partial or simultant and also to analyze the different of capital structure in influence among manufacturing business of PMA and PMDN.

The examination use multiple linier regression by conducting t-test, f-test, and coefficient of determination ($R^2$) and also considering classic assumption test that is normalist, autocorrelation, heteroskedastisitas, multikolinearitas.

The result of partial analysis, PMA company with variable of RISK, GROW, PER, ROA, managerial ownership does not have an effect on variable capital structure. While asset structure variable have significant effect on variable capital structure and variable CR have significant negative effect on variable capital structure. PMDN company with variable RISK, CR, structure asset, GROW, PER, managerial ownership does not have significant effect on variable capital structure. While ROA variable has significant negative effect on variable capital structure. In a simultant variable PMA and PMDN company have significant influent on capital structure. Level of that influence is 35,5% and the rest is in influenced by another factors which do not included in this research. The result of examination Independent Sample T-test among variable PMA and PMDN company shows both of them have the same variant and there is a difference between the average of RISK, CR, asset structure, GROW, PER, managerial ownership.