

ABSTRACT

Wanda Dona Utama. 2014, Thesis. Title : " Feasibility Analysis of Islamic Mutual Funds as an Alternative Investment (Studies in Malang PT Danareksa SID) "

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Keywords : Mutual Islamic funds, investment, issuers, and investors

Mutual funds are an alternative for small investors who want to invest in the stock market, today has to offer investment products based on Islamic law, one of which is the Islamic mutual funds . The purpose of this study was to determine the selection criteria for issuers who used Islamic mutual fund investment balance, the main factor of investors in investing and implementation of contract used by Islamic mutual fund balanced.

This research uses descriptive qualitative method in which the goal is to describe systematically the research focus includes criteria for companies, investors invest a major factor, as well as the agreement on the use of Islamic mutual fund.

From the analysis of selection criteria of Islamic mutual fund investment company (issuer) must be based on sharia, which is the first portfolio should share sharia (though not listed in JII), both based on sharia bonds, the last portfolio is cash and cash equivalents, deposits on call. Factors on which the investors to invest in Islamic mutual fund is balanced to long-term investment, tranquility and comfort to invest, low investment costs, have returns higher than bank interest then for Muslim investors who want income kosher and non - Muslims who want retrun, tranquility and comfort to invest. Covenants in the use of Islamic mutual fund is balanced between investors with investment managers conducted by wakalah system, then the investment manager and the investment made by the user mudaraba system.