

## ABSTRACT

Anggi Irani Putri. 2015, Thesis. The title " INTELLECTUAL CAPITAL INFLUENCE (IC) TOWARD STOCK RETURN WITH FINANCIAL PERFORMANCE AS AN INTERVENING VARIABLE (Study on Transportation Companies Listed in Indonesia Stock Exchange (BEI) 2011-2013)"

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In the business, the changes of era globalization is a business based on the worker that changing towards knowledge-based business in making companies to improve business in order to excel in competition. This emphasizes the importance of *knowledge assets* can be assessed by the intellectual capital approach. This study aimed to determine the effect of intellectual capital on stock returns and financial performance as an intervening variable. Independent variables used in this study was the intellectual capital that was measured by using VAIC<sup>TM</sup>. The dependent variable used was the stock return. While the intervening variables used were financial performance as measured by *Return On Equity (ROE)* and *Earning Per Share (EPS)*.

The research sample used in this study was a transport company listed on the Indonesia Stock Exchange (BEI) in the study of period 2011-2013. Data collected by purposive sampling method and obtained a sample of 10 companies. The analysis tool used was *path analysis* with SPSS 21 *software*.

Test results showed that (1) *Intellectual capital* has a significant positive effect on *Return On Equity (ROE)* (2) *Intellectual capital* has a significant positive effect on the *Earning Per Share (EPS)* (3) *Intellectual capital* has no effect on *Stock Return* (4) *Return On Equity (ROE)* did not mediate the relationship between *intellectual capital* and *stock returns* (5) *Earning Per Share (EPS)* did not mediate the relationship between *intellectual capital* and *stock returns*.