

ABSTRACT

Abdul Malik Firmansyah. 2015, Minor-Thesis. Entitled: "The Increase of Profitability through the Efficiency of Utilizing Working Capital in UD. Batik Sayu Wiwit Banyuwangi"

Supervisor : Hj. Meldona, SE., MM., Ak.,CA

Keywords : Efficiency, Working Capital, Ratio of Profitability

Working capital is the most important role in business. It may the business operate efficiently because there is no barrier to have goods and services that are necessary. Research objective is to know the efficiency of utilizing working capital in the increasing of profitability in UD. Batik Sayu Wiwit Banyuwangi.

Method of this research was descriptive qualitative by using primary and secondary data. Research collecting data methods were interview, observation, and documentation. Analisis data used at least two current years of balance sheet to describe the efficiency of utilizing working capital to increase the profitability.

Result of the research showed the efficiency of utilizing working capital. By analyzing the velocity between 2013 until 2014, the utilizing of working capital improved the efficiency of working capital. It was caused by the increasing of income between 2013 until 2014. Consequently, the velocity of working capital and return on working capital was increased. The efficiency of utilizing working capital caused the increasing of profitability in UD. Batik Sayu Wiwit that was measured by the ratio of NPM, OPM, GPM, ROA, TPMU, and ROE.