

ABSTRACT

Mukhammad, Wildan Isdiansyah, 2015 THESIS. Title: “Comparative Analysis of Risk and Return Among BUMN Shares With Private Shares (Studies in LQ45 Stocks On Financial Sector Period 2011-2014)”

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In this time of development, a lots of alternative options to invest, ranging from investment real assets to invest in the stock market from the stock BUMN or private stock. However, the main choice of someone in investing is how the return on offer to how risk that may occur. Financial sector is one sector of the existing shares in the ranks of the Stock Exchange that have a fairly good performance. And shares in LQ45 is a collection of liquid shares in BEI.

Risk and return between private and BUMN stock shares is something that needs to be known primarily for investors in Indonesia. Then how the comparison of risk and return between BUMN shares to private shares. It can be analyzed via the monthly returns of the stock and the standard deviation as a risk by using the T Test Independent testing. Then obtained two samples of BUMN shares and two samples are also taken from private equity and stock prices and the monthly report also dividends during 2011-2014.

The analysis found that the average monthly stock return of BUMN stock is greater than the private equity, so does the risk of BUMN stock is greater than the private share. In statistical test by using Independent T test with significance level of 5% showed $0.429 > 0.05$ which means there is no significant difference between the risk and return of BUMN stock to private equity in the sense that risk and return between private and BUMN stock are the same.