ABSTRACT

Lora Asmasari. 2015, thesis . title : "Measuring performance of mutual funds in Syariah Shares Using Sharpe index, Treynor, Jensen, Ratio Information, Sortino and *Roy Safety First* (study case of mutual funds in Syariah shares which registered in JII)

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Keywords   :Performance, mutual funds in Syariah shares, Sharpe index, Treynor index, Jensen index, Ratio Information, Ratio Sortino and Ratio *Roy Safety First.*

Nowadays the development of capital market is raising and many investors interest to make investment in the type of shares or obligation. Mutual funds in syariah shares is the new instrument as the people option. Before make investment, investor should analyze the market by measures the performance of mutual funds in syariah shares which could be analyzed by Sharpe index, Treynor Index, Jensen index, Ratio Information, Ratio Sortino and Ratio *Roy Safety First*. The purpose of using this six term is to know if there is the different level performance of mutual funds in syariah shares.

This analysis using qualitative descriptive which wants to explain the result of measurement of mutual funds in syariah shares performance in 2012-2013. The data are taken from data seconder. In this case, the authority of money service web mentions there are 7 mutual funds in syariah shares could be taken as the sample of the analysis by using purposive sampling method. Verification result is done by *independent sample test*.

The measurement result of the mutual fund in syariah shares uses the method of Sharpe, Treynor Jensen, ratio informasi, dan sortino provides 4 mutual funds in syariah shares are in good performance in 2012. And the result of roy safety first provides 2 mutual fund in the best performance. In the 2013, all six methods give same result, the result anwered; only one mutual funds gives bad result which means the first hypothesis (H0) rejected and means there is no different performance result of mutual fund in syariah shares by using the sharpe, treynor, jensen, ratio informasi, sortino dan *roy safety first* or in the *independent sample test* h1 is accepted.