

LAMPIRAN

Lampiran 1 : Harga Saham

Periode	Harga saham (Bulanan)					
	AALI	ASII	ASRI	INTP	ITMG	KLBF
Mei 2010	17116.02	2060.26	161.57	13728.50	27296.52	285.85
Juni 2010	17004.95	2719.15	173.93	14629.24	28168.49	319.30
Juli 2010	17136.77	2854.26	195.72	15647.73	28433.87	390.77
Agustus 2010	17268.59	2679.74	169.94	16342.15	29722.87	370.83
September 2010	18191.34	3192.04	195.72	17036.58	32066.04	406.71
Oktober 2010	22019.11	3451.70	253.00	16943.99	34840.98	426.65
November 2010	21355.88	3142.87	267.32	15369.96	37808.63	558.24
Desember 2010	23168.70	3303.34	281.65	14768.12	39119.02	518.36
Januari 2011	19189.34	2961.20	233.91	12545.96	35688.88	450.58
Februari 2011	19321.99	3151.95	233.91	13332.98	35226.39	466.53
Maret 2011	20073.64	3451.70	272.10	15138.48	35611.80	542.29
April 2011	20471.58	3400.23	281.65	15740.32	36337.83	570.20
Mei 2011	21353.53	4246.69	295.97	15647.73	36493.12	570.20
Juni 2011	21263.05	4593.65	310.29	15998.23	34746.11	589.92
Juli 2011	21263.05	5096.03	403.37	14496.93	39210.70	607.40
Agustus 2011	19453.43	4781.59	403.37	14262.36	33503.79	607.40
September 2011	17462.84	4600.88	369.76	13136.38	31241.48	568.07
Oktober 2011	19660.75	5389.45	417.78	15341.42	35539.67	607.40
November 2011	20531.51	5537.85	408.17	14074.69	30365.92	616.14
Desember 2011	19889.90	5779.98	441.79	15998.23	30763.90	594.29
Januari 2012	18881.66	6162.71	465.80	15904.40	29211.78	616.14
Februari 2012	20439.85	5533.95	547.43	16373.56	34504.92	611.77
Maret 2012	21402.27	5776.08	595.45	17311.87	34584.52	620.51
April 2012	19614.92	5545.66	576.24	16936.55	33317.22	703.53
Mei 2012	19273.75	6061.90	518.62	16701.97	28330.11	677.31
Juni 2012	18896.76	6457.86	470.60	16518.92	30132.17	738.86
Juli 2012	21677.08	6599.27	446.44	20470.13	29796.91	748.64
Agustus 2012	21017.34	6363.58	427.03	19280.00	32018.05	758.43
September 2012	20687.47	6976.37	480.41	19375.21	35328.82	919.90
Oktober 2012	19930.09	7641.44	562.90	20374.92	35251.71	949.26
November 2012	17123.70	6882.04	592.02	22136.30	34037.63	1007.98
Desember 2012	18170.15	7166.82	582.31	21565.04	35858.75	1007.98
Januari 2013	17932.32	6976.97	747.30	20708.15	35945.47	1066.69
Februari 2013	17551.79	7546.52	902.58	20898.57	34904.83	1262.42
Maret 2013	17599.36	7499.05	1038.45	22183.90	30785.63	1213.49
April 2013	16838.31	6976.97	1019.04	25135.41	32941.32	1360.28
Mei 2013	18974.87	6812.84	1028.75	22612.35	26890.87	1419.00
Juni 2013	19169.49	6764.52	739.81	23678.69	25232.60	1427.08
Juli 2013	15131.24	6281.34	690.49	20192.26	21691.97	1417.17
Agustus 2013	19218.14	5846.48	542.53	19078.54	28728.41	1337.88
September 2013	18974.87	6233.02	591.85	17432.16	23574.33	1169.41
Oktober 2013	18226.88	6478.12	601.71	20240.68	27567.71	1288.33
November 2013	21803.66	6088.46	468.55	18255.35	26461.31	1209.05
Desember 2013	24596.49	6624.24	424.16	19369.07	26276.91	1238.78
Januari 2014	21044.21	6258.93	503.07	21693.36	24709.52	1392.39
Februari 2014	24988.47	6770.36	567.19	21741.78	23971.92	1436.99
Maret 2014	25478.44	7184.38	586.92	22637.60	23246.73	1451.85
April 2014	28810.24	7233.09	522.80	21257.56	24320.75	1531.13
Mei 2014	27056.22	7011.33	493.21	21935.47	27351.90	1526.18

Lampiran 1 : Harga Saham (Lanjutan)

Periode	Harga saham (Bulanan)			
	LKPR	LSIP	PTBA	SMGR
Mei 2010	392.76	1339.43	15094.68	7711.20
Juni 2010	462.07	1493.71	14921.68	7984.97
Juli 2010	448.21	1592.69	14445.92	8639.00
Agustus 2010	462.07	1682.68	15137.94	8125.33
September 2010	517.52	1772.66	16824.73	9246.07
Oktober 2010	572.96	2105.59	16997.74	9152.67
November 2010	630.77	2042.61	16175.96	8592.31
Desember 2010	663.49	2312.56	19905.34	8872.83
Januari 2011	556.16	2123.59	17129.87	7276.66
Februari 2011	526.89	1934.63	17390.07	8121.69
Maret 2011	595.19	2047.11	18214.04	8544.21
April 2011	761.06	2204.58	19341.57	8919.77
Mei 2011	663.49	2182.08	18430.87	9107.56
Juni 2011	634.21	2139.30	18040.57	9013.67
Juli 2011	761.06	2162.30	18818.58	9064.10
Agustus 2011	722.03	2208.31	16830.70	8728.39
September 2011	663.49	1886.26	14842.82	7961.06
Oktober 2011	628.31	2024.28	16212.25	9112.06
November 2011	618.49	2185.31	15098.79	8872.27
Desember 2011	647.95	2070.29	15409.65	10982.43
Januari 2012	657.76	2231.31	17896.51	10838.55
Februari 2012	687.21	2438.34	18429.41	10790.59
Maret 2012	785.39	2645.37	18207.37	11749.76
April 2012	814.84	2691.38	16386.63	11653.84
Mei 2012	775.57	2208.31	13827.56	10502.85
Juni 2012	785.39	2547.09	13504.92	10838.55
Juli 2012	873.74	2618.50	14657.21	12731.19
Agustus 2012	860.37	2285.24	13458.83	12190.49
September 2012	979.04	2332.85	14933.77	14205.85
Oktober 2012	919.71	2213.82	14749.40	14648.25
November 2012	1058.16	1780.58	12905.72	14549.94
Desember 2012	988.93	2142.41	13827.56	15434.73
Januari 2013	1018.6	2094.80	14288.48	15483.88
Februari 2013	1117.49	1975.78	13919.74	17056.85
Maret 2013	1354.84	1837.71	13274.46	17400.94
April 2013	1335.06	1447.32	14058.02	18089.11
Mei 2013	1819.63	1828.19	11701.48	18000.00
Juni 2013	1503.18	1690.44	12756.53	17100.00
Juli 2013	1265.83	1100.75	9543.42	15200.00
Agustus 2013	1137.27	1464.39	11605.57	12600.00
September 2013	1077.94	1248.17	12229.01	13000.00
Oktober 2013	1117.49	1572.50	11653.52	14350.00
November 2013	899.93	1808.38	11509.65	12800.00
Desember 2013	910.00	1896.83	9783.21	14150.00
Januari 2014	950.00	1626.56	8872.02	14200.00
Februari 2014	940.00	2034.42	9183.74	15000.00
Maret 2014	1085.00	2172.02	8943.96	15800.00
April 2014	1070.00	2407.89	9875.00	14850.00
Mei 2014	1035.00	2270.30	10700.00	14725.00

Lampiran 1: Harga Saham (Lanjutan)

Periode	Harga saham (Bulanan)			
	TLKM	UNTR	UNVR	IHSG
Mei 2010	744.20	15744.76	14089.92	2796.96
Juni 2010	739.40	16341.60	15573.68	2913.68
Juli 2010	944.21	17561.77	15527.87	3069.28
Agustus 2010	966.56	16036.56	14749.19	3081.88
September 2010	1028.02	17823.21	15436.26	3501.30
Oktober 2010	1016.84	19477.78	15985.92	3635.32
November 2010	888.34	20179.64	13812.42	3531.21
Desember 2010	901.31	20881.60	15193.66	3703.51
Januari 2011	855.96	18732.02	13858.46	3409.17
Februari 2011	844.63	20355.13	14917.42	3470.35
Maret 2011	833.29	19039.11	14088.67	3678.67
April 2011	872.97	20399.03	14088.67	3819.62
Mei 2011	872.97	20989.28	13536.17	3836.97
Juni 2011	1002.47	22952.20	13990.36	3888.57
Juli 2011	1002.47	25164.46	14647.62	4130.80
Agustus 2011	988.83	21753.89	15868.26	3841.73
September 2011	1036.57	20279.05	15492.68	3549.03
Oktober 2011	1009.29	22819.49	14694.57	3790.85
November 2011	1002.47	21659.97	17088.89	3715.08
Desember 2011	961.56	24442.83	17863.15	3821.99
Januari 2012	934.28	26298.07	18623.28	3941.69
Februari 2012	961.56	26901.03	18290.72	3985.21
Maret 2012	954.74	30611.52	19003.35	4121.55
April 2012	1159.32	27457.60	18860.82	4180.73
Mei 2012	1063.85	21734.26	19525.94	3832.82
Juni 2012	1344.60	20087.73	21997.39	3955.58
Juli 2012	1501.33	19758.42	23294.18	4142.34
Agustus 2012	1534.33	18864.59	26031.85	4060.33
September 2012	1559.07	19476.16	25023.23	4262.56
Oktober 2012	1608.57	20034.97	25023.23	4350.29
November 2012	1484.83	16189.39	25311.41	4276.14
Desember 2012	1476.58	18610.68	20566.50	4316.69
Januari 2013	1600.32	18753.11	21391.10	4453.70
Februari 2013	1773.55	18325.82	22167.19	4795.79
Maret 2013	1814.79	17281.35	22118.69	4940.99
April 2013	1930.28	16854.06	25465.59	5034.07
Mei 2013	2143.42	15801.17	29588.59	5068.63
Juni 2013	2182.21	17643.03	29831.12	4818.90
Juli 2013	2308.30	16285.87	31137.22	4610.38
Agustus 2013	2133.72	15316.48	30549.72	4195.09
September 2013	2036.73	15801.17	29521.61	4316.18
Oktober 2013	2279.20	17117.84	29374.73	4510.63
November 2013	2109.47	17851.46	26045.60	4256.44
Desember 2013	2085.23	18585.08	25724.86	4274.18
Januari 2014	2206.46	18878.53	28247.88	4418.76
Februari 2014	2254.95	18560.63	28272.61	4620.22
Maret 2014	2148.27	20296.87	28940.47	4768.28
April 2014	2265.00	21226.12	28940.47	4840.15
Mei 2014	2575.00	21478.16	28816.79	4893.91

Lampiran 2: Return Saham Bulanan

Periode	Return Saham(Bulanan)				
	AALI	ASII	ASRI	INTP	ITMG
Juni 2010	-0.0065	0.3198	0.0765	0.0656	0.0319
Juli 2010	0.0078	0.0497	0.1253	0.0696	0.0094
Agustus 2010	0.0077	-0.0611	-0.1317	0.0444	0.0453
September 2010	0.0534	0.1912	0.1517	0.0425	0.0788
Oktober 2010	0.2104	0.0813	0.2927	-0.0054	0.0865
November 2010	-0.0301	-0.0895	0.0566	-0.0929	0.0852
Desember 2010	0.0849	0.0511	0.0536	-0.0392	0.0347
Januari 2011	-0.1718	-0.1036	-0.1695	-0.1505	-0.0877
Februari 2011	0.0069	0.0644	0.0000	0.0627	-0.0130
Maret 2011	0.0389	0.0951	0.1633	0.1354	0.0109
April 2011	0.0198	-0.0149	0.0351	0.0398	0.0204
Mei 2011	0.0431	0.2489	0.0508	-0.0059	0.0043
Juni 2011	-0.0042	0.0817	0.0484	0.0224	-0.0479
Juli 2011	0.0000	0.1094	0.3000	-0.0938	0.1285
Agustus 2011	-0.0851	-0.0617	0.0000	-0.0162	-0.1455
September 2011	-0.1023	-0.0378	-0.0833	-0.0789	-0.0675
Oktober 2011	0.1259	0.1714	0.1299	0.1679	0.1376
November 2011	0.0443	0.0275	-0.0230	-0.0826	-0.1456
Desember 2011	-0.0313	0.0437	0.0824	0.1367	0.0131
Januari 2012	-0.0507	0.0662	0.0543	-0.0059	-0.0505
Februari 2012	0.0825	-0.1020	0.1752	0.0295	0.1812
Maret 2012	0.0471	0.0438	0.0877	0.0573	0.0023
April 2012	-0.0835	-0.0399	-0.0323	-0.0217	-0.0366
Mei 2012	-0.0174	0.0931	-0.1000	-0.0139	-0.1497
Juni 2012	-0.0196	0.0653	-0.0926	-0.0110	0.0636
Juli 2012	0.1471	0.0219	-0.0513	0.2392	-0.0111
Agustus 2012	-0.0304	-0.0357	-0.0435	-0.0581	0.0745
September 2012	-0.0157	0.0963	0.1250	0.0049	0.1034
Oktober 2012	-0.0366	0.0953	0.1717	0.0516	-0.0022
November 2012	-0.1408	-0.0994	0.0517	0.0864	-0.0344
Desember 2012	0.0611	0.0414	-0.0164	-0.0258	0.0535
Januari 2013	-0.0131	-0.0265	0.2833	-0.0397	0.0024
Februari 2013	-0.0212	0.0816	0.2078	0.0092	-0.0290
Maret 2013	0.0027	-0.0063	0.1505	0.0615	-0.1180
April 2013	-0.0432	-0.0696	-0.0187	0.1330	0.0700
Mei 2013	0.1269	-0.0235	0.0095	-0.1004	-0.1837
Juni 2013	0.0103	-0.0071	-0.2809	0.0472	-0.0617
Juli 2013	-0.2107	-0.0714	-0.0667	-0.1472	-0.1403
Agustus 2013	0.2701	-0.0692	-0.2143	-0.0552	0.3244
September 2013	-0.0127	0.0661	0.0909	-0.0863	-0.1794
Oktober 2013	-0.0394	0.0393	0.0167	0.1611	0.1694
November 2013	0.1962	-0.0602	-0.2213	-0.0981	-0.0401
Desember 2013	0.1281	0.0880	-0.0947	0.0610	-0.0070
Januari 2014	-0.1444	-0.0551	0.1860	0.1200	-0.0596
Februari 2014	0.1874	0.0817	0.1275	0.0022	-0.0299
Maret 2014	0.0196	0.0612	0.0348	0.0412	-0.0303
April 2014	0.1308	0.0068	-0.1092	-0.0610	0.0462
Mei 2014	-0.0609	-0.0307	-0.0566	0.0319	0.1246

Lampiran 2: Return Saham Bulanan (Lanjutan)

Periode	Return Saham(Bulanan)				
	KLBF	LKPR	LSIP	PTBA	SMGR
Juni 2010	0.1170	0.1765	0.1152	-0.0115	0.0355
Juli 2010	0.2238	-0.0300	0.0663	-0.0319	0.0819
Agustus 2010	-0.0510	0.0309	0.0565	0.0479	-0.0595
September 2010	0.0968	0.1200	0.0535	0.1114	0.1379
Oktober 2010	0.0490	0.1071	0.1878	0.0103	-0.0101
November 2010	0.3084	0.1009	-0.0299	-0.0483	-0.0612
Desember 2010	-0.0714	0.0519	0.1322	0.2306	0.0326
Januari 2011	-0.1308	-0.1618	-0.0817	-0.1394	-0.1799
Februari 2011	0.0354	-0.0526	-0.0890	0.0152	0.1161
Maret 2011	0.1624	0.1296	0.0581	0.0474	0.0520
April 2011	0.0515	0.2787	0.0769	0.0619	0.0440
Mei 2011	0.0000	-0.1282	-0.0102	-0.0471	0.0211
Juni 2011	0.0346	-0.0441	-0.0196	-0.0212	-0.0103
Juli 2011	0.0296	0.2000	0.0108	0.0431	0.0056
Agustus 2011	0.0000	-0.0513	0.0213	-0.1056	-0.0370
September 2011	-0.0648	-0.0811	-0.1458	-0.1181	-0.0879
Oktober 2011	0.0692	-0.0530	0.0732	0.0923	0.1446
November 2011	0.0144	-0.0156	0.0795	-0.0687	-0.0263
Desember 2011	-0.0355	0.0476	-0.0526	0.0206	0.2378
Januari 2012	0.0368	0.0151	0.0778	0.1614	-0.0131
Februari 2012	-0.0071	0.0448	0.0928	0.0298	-0.0044
Maret 2012	0.0143	0.1429	0.0849	-0.0120	0.0889
April 2012	0.1338	0.0375	0.0174	-0.1000	-0.0082
Mei 2012	-0.0373	-0.0482	-0.1795	-0.1562	-0.0988
Juni 2012	0.0909	0.0127	0.1534	-0.0233	0.0320
Juli 2012	0.0132	0.1125	0.0280	0.0853	0.1746
Agustus 2012	0.0131	-0.0153	-0.1273	-0.0818	-0.0425
September 2012	0.2129	0.1379	0.0208	0.1096	0.1653
Oktober 2012	0.0319	-0.0606	-0.0510	-0.0123	0.0311
November 2012	0.0619	0.1505	-0.1957	-0.1250	-0.0067
Desember 2012	0.0000	-0.0654	0.2032	0.0714	0.0608
Januari 2013	0.0582	0.0300	-0.0222	0.0333	0.0032
Februari 2013	0.1835	0.0971	-0.0568	-0.0258	0.1016
Maret 2013	-0.0388	0.2124	-0.0699	-0.0464	0.0202
April 2013	0.1210	-0.0146	-0.2124	0.0590	0.0395
Mei 2013	0.0432	0.3630	0.2632	-0.1676	-0.0049
Juni 2013	0.0057	-0.1739	-0.0753	0.0902	-0.0500
Juli 2013	-0.0069	-0.1579	-0.3488	-0.2519	-0.1111
Agustus 2013	-0.0559	-0.1016	0.3304	0.2161	-0.1711
September 2013	-0.1259	-0.0522	-0.1477	0.0537	0.0317
Oktober 2013	0.1017	0.0367	0.2598	-0.0471	0.1038
November 2013	-0.0615	-0.1947	0.1500	-0.0123	-0.1080
Desember 2013	0.0246	0.0112	0.0489	-0.1500	0.1055
Januari 2014	0.1240	0.0440	-0.1425	-0.0931	0.0035
Februari 2014	0.0320	-0.0105	0.2508	0.0351	0.0563
Maret 2014	0.0103	0.1543	0.0676	-0.0261	0.0533
April 2014	0.0546	-0.0138	0.1086	0.1041	-0.0601
Mei 2014	-0.0032	-0.0327	-0.0571	0.0835	-0.0084

Lampiran 2: Return Saham Bulanan (Lanjutan)

Periode	Return Saham(Bulanan)			
	TLKM	UNTR	UNVR	IHSG
Juni 2010	-0.0064	0.0379	0.1053	0.0417
Juli 2010	0.2770	0.0747	-0.0029	0.0534
Agustus 2010	0.0237	-0.0868	-0.0501	0.0041
September 2010	0.0636	0.1114	0.0466	0.1361
Oktober 2010	-0.0109	0.0928	0.0356	0.0383
November 2010	-0.1264	0.0360	-0.1360	-0.0286
Desember 2010	0.0146	0.0348	0.1000	0.0488
Januari 2011	-0.0503	-0.1029	-0.0879	-0.0795
Februari 2011	-0.0132	0.0866	0.0764	0.0179
Maret 2011	-0.0134	-0.0647	-0.0556	0.0600
April 2011	0.0476	0.0714	0.0000	0.0383
Mei 2011	0.0000	0.0289	-0.0392	0.0045
Juni 2011	0.1483	0.0935	0.0336	0.0134
Juli 2011	0.0000	0.0964	0.0470	0.0623
Agustus 2011	-0.0136	-0.1355	0.0833	-0.0700
September 2011	0.0483	-0.0678	-0.0237	-0.0762
Oktober 2011	-0.0263	0.1253	-0.0515	0.0681
November 2011	-0.0068	-0.0508	0.1629	-0.0200
Desember 2011	-0.0408	0.1285	0.0453	0.0288
Januari 2012	-0.0284	0.0759	0.0426	0.0313
Februari 2012	0.0292	0.0229	-0.0179	0.0110
Maret 2012	-0.0071	0.1379	0.0390	0.0342
April 2012	0.2143	-0.1030	-0.0075	0.0144
Mei 2012	-0.0823	-0.2084	0.0353	-0.0832
Juni 2012	0.2639	-0.0758	0.1266	0.0320
Juli 2012	0.1166	-0.0164	0.0590	0.0472
Agustus 2012	0.0220	-0.0452	0.1175	-0.0198
September 2012	0.0161	0.0324	-0.0387	0.0498
Oktober 2012	0.0317	0.0287	0.0000	0.0206
November 2012	-0.0769	-0.1919	0.0115	-0.0170
Desember 2012	-0.0056	0.1496	-0.1875	0.0095
Januari 2013	0.0838	0.0077	0.0401	0.0317
Februari 2013	0.1082	-0.0228	0.0363	0.0768
Maret 2013	0.0233	-0.0570	-0.0022	0.0303
April 2013	0.0636	-0.0247	0.1513	0.0188
Mei 2013	0.1104	-0.0625	0.1619	0.0069
Juni 2013	0.0181	0.1166	0.0082	-0.0493
Juli 2013	0.0578	-0.0769	0.0438	-0.0433
Agustus 2013	-0.0756	-0.0595	-0.0189	-0.0901
September 2013	-0.0455	0.0316	-0.0337	0.0289
Oktober 2013	0.1190	0.0833	-0.0050	0.0451
November 2013	-0.0745	0.0429	-0.1133	-0.0564
Desember 2013	-0.0115	0.0411	-0.0123	0.0042
Januari 2014	0.0581	0.0158	0.0981	0.0338
Februari 2014	0.0220	-0.0168	0.0009	0.0456
Maret 2014	-0.0473	0.0935	0.0236	0.0320
April 2014	0.0543	0.0458	0.0000	0.0151
Mei 2014	0.1369	0.0119	-0.0043	0.0111

Lampiran 3: Tingkat Suku Bunga BI (*risk-free assets*)

Periode	BI rate (tahun)	BI rate (bulan)			
			Juni 2012	0.0575	0.0048
Juni 2010	0.065	0.0054	Juli 2012	0.0575	0.0048
Juli 2010	0.065	0.0054	Agustus 2012	0.0575	0.0048
Agustus 2010	0.065	0.0054	September 2012	0.0575	0.0048
September 2010	0.065	0.0054	Oktober 2012	0.0575	0.0048
Oktober 2010	0.065	0.0054	November 2012	0.0575	0.0048
November 2010	0.065	0.0054	Desember 2012	0.0575	0.0048
Desember 2010	0.065	0.0054	Januari 2013	0.0575	0.0048
Januari 2011	0.065	0.0054	Februari 2013	0.0575	0.0048
Februari 2011	0.0675	0.0056	Maret 2013	0.0575	0.0048
Maret 2011	0.0675	0.0056	April 2013	0.0575	0.0048
April 2011	0.0675	0.0056	Mei 2013	0.0575	0.0048
Mei 2011	0.0675	0.0056	Juni 2013	0.06	0.0050
Juni 2011	0.0675	0.0056	Juli 2013	0.065	0.0054
Juli 2011	0.0675	0.0056	Agustus 2013	0.07	0.0058
Agustus 2011	0.0675	0.0056	September 2013	0.0725	0.0060
September 2011	0.0675	0.0056	Oktober 2013	0.0725	0.0060
Oktober 2011	0.065	0.0054	November 2013	0.075	0.0063
November 2011	0.06	0.0050	Desember 2013	0.075	0.0063
Desember 2011	0.06	0.0050	Januari 2014	0.075	0.0063
Januari 2012	0.06	0.0050	Februari 2014	0.075	0.0063
Februari 2012	0.0575	0.0048	Maret 2014	0.075	0.0063
Maret 2012	0.0575	0.0048	April 2014	0.075	0.0063
April 2012	0.0575	0.0048	Mei 2014	0.075	0.0063
Mei 2012	0.0575	0.0048	Rata-rata	0.0644	0.0054

Lampiran 4: Analisis Regresi AALI terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.16080797							
R Square	0.0258592							
Adjusted R Square	0.00468223							
Standard Error	0.09787721							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.011698074	0.0116981	1.2211	0.274891343			
Residual	46	0.44067759	0.0095799					
Total	47	0.452375664						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.00982798	0.014669897	0.6699417	0.506244	-0.019700996	0.03935695	-0.019701	0.03935695
X Variable 1	0.34207913	0.309564361	1.1050339	0.274891	-0.281041611	0.96519987	-0.28104161	0.96519987

Lampiran 4: Analisis Regresi ASII terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT									
<i>Regression Statistics</i>									
Multiple R	0.545221787								
R Square	0.297266797								
Adjusted R Squar	0.281989988								
Standard Error	0.076173262								
Observations	48								
<i>ANOVA</i>									
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>				
Regression	1	0.112906	0.112906	19.45869729	6.14464E-05				
Residual	46	0.266909	0.005802						
Total	47	0.379815							
	<i>Coefficients</i>	<i>Standard Err</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>	
Intercept	0.015972231	0.011417	1.398999	0.168520039	-0.007008789	0.038953	-0.007009	0.038953	
X Variable 1	1.062744395	0.240919	4.411201	6.14464E-05	0.577798606	1.54769	0.577799	1.54769	

Lampiran 4 : Analisis Regresi ASRI terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.685654377							
R Square	0.470121925							
Adjusted R Square	0.458602836							
Standard Error	0.096617456							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.380981234	0.380981234	40.8124237	7.55896E-08			
Residual	46	0.42940691	0.009334933					
Total	47	0.810388144						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.007009851	0.014481085	0.484069489	0.63063327	-0.02213906	0.036158763	-0.02213906	0.036158763
X Variable 1	1.952185941	0.305580043	6.3884602	7.559E-08	1.337085218	2.567286664	1.337085218	2.567286664

Lampiran 4: Analisis Regresi INTP terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.48328795							
R Square	0.233567243							
Adjusted R Square	0.216905661							
Standard Error	0.074695904							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.078214862	0.078215	14.01831155	0.000502314			
Residual	46	0.256655993	0.005579					
Total	47	0.334870855						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.001929293	0.011195469	0.172328	0.863935586	-0.020606016	0.024464603	-0.020606016	0.024464603
X Variable 1	0.884532982	0.236246932	3.744104	0.000502314	0.408992572	1.360073391	0.408992572	1.360073391

Lampiran 4: Analisis Regresi ITMG terhadap IHSB (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.2365839							
R Square	0.055971942							
Adjusted R Square	0.035449593							
Standard Error	0.098081388							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.026237141	0.026237141	2.727365248	0.105453399			
Residual	46	0.442518098	0.009619959					
Total	47	0.468755239						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	-0.001713795	0.0147005	-0.116580705	0.907699829	-0.031304366	0.027876776	-0.031304366	0.027876776
X Variable 1	0.512303877	0.310210141	1.65147366	0.105453399	-0.112116751	1.136724505	-0.112116751	1.136724505

Lampiran 4: Analisis Regresi KLBF terhadap IHSB (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.439628357							
R Square	0.193273092							
Adjusted R Square	0.175735551							
Standard Error	0.078737802							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.068323367	0.068323367	11.02053516	0.001769442			
Residual	46	0.285183507	0.006199641					
Total	47	0.353506874						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.02839303	0.011801271	2.40592985	0.020207548	0.004638304	0.052147756	0.004638304	0.052147756
X Variable 1	0.826711574	0.249030577	3.319719138	0.001769442	0.325439021	1.327984127	0.325439021	1.327984127

Lampiran 4: Analisis Regresi LKPR terhadap IHSB (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.535849433							
R Square	0.287134614							
Adjusted R Square	0.271637541							
Standard Error	0.099956395							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.185121569	0.185121569	18.52831198	8.67241E-05			
Residual	46	0.45959892	0.009991281					
Total	47	0.644720489						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.009427307	0.014981527	0.629262123	0.532290331	-0.020728942	0.039583557	-0.020728942	0.039583557
X Variable 1	1.360811278	0.316140381	4.304452576	8.67241E-05	0.724453696	1.99716886	0.724453696	1.99716886

Lampiran 4: Analisis Regresi LSIP terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.221196043							
R Square	0.048927689							
Adjusted R Squa	0.028252204							
Standard Error	0.134295878							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.042679996	0.04268	2.366459	0.130819023			
Residual	46	0.829627617	0.018035					
Total	47	0.872307613						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.011940892	0.02012835	0.593237	0.555928	-0.028575376	0.052457159	-0.028575376	0.052457159
X Variable 1	0.653403675	0.424748714	1.53833	0.130819	-0.201571143	1.508378493	-0.201571143	1.508378493

Lampiran 4: Analisis Regresi PTBA terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.395342348							
R Square	0.156295572							
Adjusted R Squa	0.137954171							
Standard Error	0.091757372							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.071745739	0.071745739	8.521463293	0.005417457			
Residual	46	0.387293104	0.008419415					
Total	47	0.459038843						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	-0.013099742	0.013752652	-0.952524802	0.345809443	-0.040782395	0.014582911	-0.0407824	0.014582911
X Variable 1	0.847163906	0.290208651	2.919154551	0.005417457	0.263004188	1.431323623	0.263004188	1.431323623

Lampiran 4: Analisis Regresi SMGR terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.76951725							
R Square	0.592156799							
Adjusted R Square	0.583290642							
Standard Error	0.055205085							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.203544553	0.203544553	66.78844	1.64928E-10			
Residual	46	0.140189663	0.003047601					
Total	47	0.343734216						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	-0.001112695	0.008274173	-0.13447806	0.893611	-0.01776774	0.01554235	-0.01776774	0.015542351
X Variable 1	1.426918377	0.1746017	8.172419701	1.65E-10	1.075463382	1.77837337	1.075463382	1.778373371

Lampiran 4: Analisis Regresi TLKM terhadap IHSB (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.357748226							
R Square	0.127983793							
Adjusted R Squa	0.109026919							
Standard Error	0.078889304							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.042016948	0.042016948	6.751313165	0.012544368			
Residual	46	0.286282026	0.006223522					
Total	47	0.328298974						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.021090255	0.011823978	1.783685237	0.081072708	-0.002710178	0.044890689	-0.0027102	0.044890689
X Variable 1	0.648308387	0.249509746	2.598328918	0.012544368	0.146071319	1.150545456	0.1460713	1.150545456

Lampiran 4: Analisis Regresi UNTR terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.514722333							
R Square	0.264939081							
Adjusted R Square	0.248959495							
Standard Error	0.073716783							
Observations	48							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	1	0.09009761	0.09009761	16.57984717	0.000181863			
Residual	46	0.249971548	0.005434164					
Total	47	0.340069158						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	-0.001992139	0.011048717	-0.180304975	0.857705148	-0.024232053	0.020247776	-0.024232053	0.02024778
X Variable 1	0.949349278	0.233150184	4.071835848	0.000181863	0.480042298	1.418656257	0.480042298	1.41865626

Lampiran 4: Analisis Regresi UNVR terhadap IHSG (Juni 2010- Mei 2014)

SUMMARY OUTPUT									
<i>Regression Statistics</i>									
Multiple R	0.160225135								
R Square	0.025672094								
Adjusted R Square	0.004491053								
Standard Error	0.072000991								
Observations	48								
<i>ANOVA</i>									
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>				
Regression	1	0.006283345	0.006283345	1.212031716	0.276657791				
Residual	46	0.238470568	0.005184143						
Total	47	0.244753913							
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>	
Intercept	0.014371014	0.010791554	1.331690977	0.18952319	-0.007351256	0.036093285	-0.00735126	0.036093285	
X Variable 1	0.250706075	0.227723508	1.10092312	0.276657791	-0.207677572	0.709089722	-0.20767757	0.709089722	

BUKTI KONSULTASI

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Dosen Pembimbing : Fitriyah, S.Sos., MM
Judul Skripsi : Menentukan Portofolio Optimal *Treynor-Black Model* Dengan Evaluasi Kinerja Portofolio Metode *Jensen, Sharpe, Treynor, Sortino, Information Ratio, T^2 Dan M^2* (Studi Kasus Pada Saham JII Periode Juni 2010 sampai Mei 2014).

No.	Tanggal	Materi Konsultasi	Tanda Tangan Pembimbing
1	17 September 2014	Pengajuan Outline	1.
2	22 September 2014	Proposal	2.
3	21 Oktober 2014	Revisi & Acc Proposal	3.
4	30 Oktober 2014	Seminar Proposal	4.
5	14 November 2014	Acc Proposal	5.
6	27 Desember 2014	Skripsi Bab IV-V	6.
7	28 Desember 2014	Skripsi Bab I-V	7.
8	29 Desember 2014	Revisi & Acc Skripsi	8.
9	30 Desember 2014	Acc Keseluruhan	9.

Malang, 30 Desember 2014

Mengetahui:

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Pendidikan Formal

1996-1998 : TK. Muslimat Parimono
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2004-2007 : SMP Negeri 2 Jombang
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Pendidikan Non Formal

2010-2011 : Program Khusus Perkuliahan Bahasa Arab UIN Maliki
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2011-2012 : English Language Center (ELC) UIN Maliki Malang

Malang, 9 Januari 2015

Mohamad Zahid