ABSTRACT

Ismatul Izza. 2014. Thesis. Title: “The Debt Policy, Company Growth and Profitability Against Corporate Value Effect (Case study JII Company Year 2011-2013)”

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Keywords: DER, Changes in Total Assets, ROE, and PBV

The company value of the investor perception of the level of success of the company that is closely related to its stock price. High stock price made the value of the company is also high, and boost market confidence not only on the performance of the company at this time, but also on the company's prospects in the future. Based on previous research, there are several factors that can affect the value of the company, including: debt policy, profitability, growth, managerial ownership and dividend policy. Some of these factors have an influence on the value of the company that are not consistent. The purpose of this study was to examine the effect of the debt policy (DER), the growth of the company (change in total assets) and profitability (ROE) to firm value (PBV) in the company JII 2011-2013.

This study uses a quantitative approach. Data obtained by using purposive sampling method with multiple criteria. Data collection techniques in the study was obtained by using the method of documentation. Data analysis using multiple linear regression models.

The results showed that partially DER no effect on firm value indicated on the significance value of 0.070, which means more than 0.05 and the change in total assets also did not affect the value of the company indicated on the significance value of 0.337, which means more than 0.05. While ROE significant effect on the value of the company is seen right from the significant value of 0.000 which is less than 0.05. Simultaneously DER, the change in total assets and ROE affect the value of the company, with the Sig 0.000 and the real level with a value of 0.05.