

ABSTRACT

Layl Nur Layliah. 2015. Thesis: "Implementation Of Contract Profit And Loss Sharing (PLS) In A Farming Community On The Muzara'ah System (Study In The Village Of Mentaras, District Shaman, Gresik)"

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Key Words : *Profit and Loss Sharing (PLS)*, Muzara'ah

The implementation of Islamic Economics in "*the system of profit-sharing*". there are three models in "*the system of profit-sharing*" the first is "profit and loss sharing (PLS), profit sharing & revenue sharing". Theoritically, the practice of the model PLS in Agriculture and aquaculture sectors are "Muzara'ah". The purpose of this research are; apprehending the implementation of PLS and agreement that utilized and finding the problems in the system of PLS that utilized by "*the fish farmers in the Mentaras village*".

The researcher used descriptive qualitative approach to describe the practice of "*aquaculture business results*". The subjects of this research were the owner of rice field and the worker of rice field. The istruments of collecting data were interview, observation, documentation and "*Literature review*". There were three stpes of analyzing the data: the reduction data, display data and conclusion drawing.

The resuslt of the reserch showed that the implementation of "*revenue-sharing*" agreement among "*the fish farmers in the Mentaras village*" PLS contract used "*ten gratuities model* of" 10% for *pendego* and 90% for owner that calculated from net income, if they got loss, it will be borne by contributions of each and revenue-sharing agreement used "*five gratuities model*" of 5% for *pendego* and 95% for the owner that calculated from total sales. Both of them used the system of "muzara'ah" because fingerlings were provided by the owner. Revenue-haring will be carried out after the harvest finished. The most model that used in the aquaculture Mentaras village society was a model 5% due to minimize injustice for *pendego*.